

Charitable Gift Annuities

A way to give – and keep on receiving

A charitable gift annuity through Everence Foundation is a great way to help your favorite charities while securing your future. It's a gift that provides you with payments for life and frees you from managing funds that you intend to eventually give away.

How it works

You give a gift to Everence Foundation designated to the charities of your choice. In return, we give you annuity payments at a fixed rate for the rest of your life.

In addition, you get substantial tax savings. Most people can deduct a significant part of their gift right away. Plus, part of the annuity payments you receive may be tax-free.

Of course, you also get the satisfaction of knowing your favorite charities will benefit from your generosity.

How to give a gift

It's easy to set up a charitable gift annuity. All you need to do is fill out a simple form and write a

check – we take care of the rest. There are no legal fees to contend with. Plus, you'll get the free advice you need from your Everence Foundation representative.

You can make your gift as large as you like – and you can divide it among as many charities as you please. The minimum contribution is \$10,000. Your contribution can be in the form of cash or marketable securities (stocks, bonds, etc.).

Please keep in mind that gifts through a charitable gift annuity are non-refundable.

What the charities receive

Every charity we know is delighted to receive funds through a gift annuity. The charitable gift annuity ensures that the charity receives the part of your gift that is left after your death. It also allows the charity to anticipate future donations and plan accordingly.

Advantages

- **Receive annuity payments for life.**
- **Save on taxes.**
- **Divide your gift among as many charities as you like.**
- **Change your charity designations at any time.**

What you receive

In return for your gift, you receive annuity payments for life. You can begin receiving these payments immediately or defer them until a later time. If you're still working, you may wish to defer receiving payments until after you retire.

You can choose whether you'd like to receive the payments yourself or jointly with a spouse – or you can designate someone else as an annuitant. The payments can be sent to you quarterly, semiannually or annually.

The fixed annuity rate you'll receive is indicated on the chart on the next page. It is determined by your age when you give a gift and your age when you choose to begin receiving payments.



Everence®

When you give a gift, you'll also see significant tax savings in two areas.

First, you receive a charitable income tax deduction for a portion of your gift. The older you are, the greater your deduction.

Second, part of each annuity payment you receive may be tax-free. (After you reach your projected life expectancy, all payments will be fully taxable, but you may then be in a lower income tax bracket.)

For your convenience, we will send you income tax reporting information each year.

Act today!

To request an application, or for more information, contact your Everence Foundation representative. You can also call us toll free at 800-348-7468.

We'll show you exactly what annuity rate and tax savings you would receive if you give a gift – and help you decide if a charitable gift annuity is right for you.

What you'll earn (approximately)

If you choose to receive payments immediately		If you choose to delay payments		
Age when gift is made	Annual return for a single life	Age when gift is made	Annual return for a single life if payments begin at age 65	Annual return for a single life if payments begin at age 70
65	5.7%	45	14.4%	20.1%
70	6.5	50	11.4	15.9
75	7.0	55	9.1	12.6
80	8.1	60	7.2	10.0
85	9.1	65	N/A	7.9

Note that the older you are when you give a gift, the higher your annuity rate. Also, the rate gets higher the longer you wait to begin receiving payments. Generally, it won't pay you to shop for gift annuity rates. Most charities follow the annuity rate guidelines recommended by the American Council on Gift Annuities, a national organization.

Chart assumes that you alone are receiving payments. Rates of return are less if two people are jointly receiving payments. This chart uses the suggested charitable gift annuity rates approved by the American Council on Gift Annuities (effective January 01, 2023) and will be updated from time-to-time when the rates change materially.

Investments and other products are not NCUA or otherwise federally insured, may involve loss of principal and have no credit union guarantee.